

Natural Environment - Local Risk Revenue Budget 2023/24 - December (Period 9)

APPENDIX 1

FY 2022/23 Actuals £	WEST HAM PARK	Approved Revised Budget 2023/24 £	Actual to Date £	Projected Outturn 2023/24 £	Variance from Approved Revised Budget 2023/24		
					£	%	
671,249	Direct Employees	700,000	511,822	680,000	(20,000)	-3%	1
1,635	Indirect Employees	11,000	8,786	11,000	0	0%	
475	Repairs and Maintenance	0	980	1,000	1,000	n/a	
8,414	Energy Costs	10,000	7,572	10,000	0	0%	2
10,504	Rates	14,000	13,636	14,000	0	0%	
13,439	Water Services	13,000	21,791	26,000	13,000	100%	3
4,691	Cleaning and Domestic Supplies	7,000	3,924	5,000	(2,000)	-29%	
13,038	Grounds Maintenance Costs	8,000	15,407	18,000	10,000	125%	4
50,786	Premises	52,000	63,310	74,000	22,000	42%	
24,328	Transport	17,000	19,309	24,000	7,000	41%	
68,533	Equipment, Furniture and Materials	60,000	87,952	94,000	34,000	57%	5
32,164	Fees and Services	68,000	27,705	35,000	(33,000)	-49%	6
6,740	Other	9,000	10,472	12,000	3,000	33%	
107,437	Supplies and Services	137,000	126,128	141,000	4,000	3%	
85	Transfer to Reserve	0	0	0	0	0%	
855,521	Total Expenditure	917,000	729,355	930,000	13,000	1%	
(23,756)	Other Grants, Reimbursements and Contribs	0	(470)	(1,000)	(1,000)	n/a	
(16,195)	Tennis	(72,000)	(17,470)	(20,000)	52,000	-72%	7
(43,543)	Other Fees and Charges	(20,000)	(18,145)	(25,000)	(5,000)	25%	
(236,620)	Rents etc	(196,000)	(214,835)	(236,000)	(40,000)	20%	8
(320,113)	Income	(288,000)	(250,920)	(282,000)	6,000	-2%	
535,408	Total Net Expenditure - Local Risk	629,000	478,435	648,000	19,000	3%	
	Central Risk						
25,659	Capital Charges	26,000	0	26,000	0	0%	
27,814	Indirect Employees	0	0	0	0	0%	
0	Investment Income	(1,000)	0	(1,000)	0	0%	
53,473	Total Net Expenditure - Central Risk	25,000	0	25,000	0	0%	

Notes:

- 1 Small underspend on employment costs due to less casual staff being required over the winter months.
- 2 Projected overspend of £1k due to energy price increases will now be met from central contingency.
Overspend as a result of additional water costs being incurred due to a leak. Based on current monthly costs, there is expected to be a £13k overspend by year-end.
- 3 year-end.
- 4 Projected overspend as a result of additional grounds maintenance costs being required.
- 5 Projected overspend due to additional materials being required for the playground in addition to health and safety equipment maintenance costs.
- 6 Projected underspend as a result of savings on consultancy services.
- 7 Reduced income from tennis. This trend is expected to continue for the remainder of the year with less income generated over the winter months.
- 8 Rent and licence income from The Cedars is currently ahead of profile and this is projected to result in income being ahead of budget at year-end.